MT. SHERMAN WATER ASSOCIATION

BOARD OF DIRECTOR'S MEETING

NOVEMBER 10TH 2025

Meeting was called to order by Quentin Raylee at 5:01. Board members in attendance were Dorvin Poyner, Juanita Madison, Ben Szabrowicz, Betty Stivers, Quentin Rylee and Randy Keef. Tom Curtiss and Karen Edgmon also attended the meeting.

October minutes were presented, Juanita made a motion to accept the minutes, seconded by Betty.

Karen Edgmon gave the financial report. We have received reimbursement from State Farm Insurance for damage of Mt. Sherman Property. Harold Bemis has been reimbursed for lien placed on his property. Disaster funds have been received, we received 75% of loss, due to April landslide.

Julie Jetton water bill was discussed. She will be billed from September forward.

Tom gave the water operator's report, he reports a mystery leak at Shiloh. Low pressure at Harvey Gash property and Fowler property. There is no leak showing on our side.

Karen gave a report of David Brantley usage, shows usage of 20000 gallons with no sign of a leak, bill will be adjusted due to possible faulty meter.

Meeting adjourned. Next meeting will be Monday December 8th at 5:00 P.M. at the Mt. Sherman Community Center.

Mt. Sherman Water Association

12/3/2025 9:02 PM

Register: Bank of the Ozarks Checking

From 11/01/2025 through 11/30/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
11/04/2025			Ask My Accountant	Disaster refund			15,156.18	26,130.32
11/04/2025	6826	Ozark Mtn. Regional...	Ask My Accountant		6,974.92			19,155.40
11/05/2025			Sales	Deposit			3,482.64	22,638.04
11/05/2025			Ask My Accountant	Bemis insuranc...			4,109.86	26,747.90
11/10/2025	DBT	Bank/Ozarks	Bank Service Charges	Service fee	5.00			26,742.90
11/10/2025	6827	River Valley WinWa...	Repairs and Maintenance		1,279.47			25,463.43
11/10/2025	6828	Antarex	Payroll Expenses		2,400.00			23,063.43
11/12/2025			Sales	Deposit			20.00	23,083.43
11/12/2025			Sales	Deposit			1,440.72	24,524.15
11/12/2025			Sales	Deposit			2,109.01	26,633.16
11/12/2025	6829	Dept. of Finance & A...	Ask My Accountant	sales tax	1,393.00			25,240.16
11/14/2025			Sales	Deposit			10.00	25,250.16
11/14/2025			Sales	Deposit			2,120.91	27,371.07
11/14/2025	6830	Leslie Daniels	Payroll Expenses		650.00			26,721.07
11/18/2025			Sales	Deposit			1,643.71	28,364.78
11/18/2025	6831	Pak Sada	Professional Fees		234.40			28,130.38
11/18/2025	6832	Dept. of Finance & A...	Ask My Accountant	sales tax	93.79			28,036.59
11/19/2025			Sales	Deposit			689.65	28,726.24
11/19/2025	6833	Karen Edgmon	Payroll Expenses	payroll + remib...	1,711.27			27,014.97
11/20/2025	6834	Antarex	Repairs and Maintenance		1,500.00			25,514.97
11/21/2025			Sales	Deposit			692.54	26,207.51
11/21/2025			Sales	Deposit			576.40	26,783.91
11/24/2025			Sales	Deposit			4,511.91	31,295.82
11/24/2025	6835	Ar Dept. of Agriculture	Debt repayment		22,352.00			8,943.82
11/24/2025	6836	Antarex	Repairs and Maintenance		1,312.50			7,631.32
11/25/2025	DBT	Ritter Communications	Utilities		47.93			7,583.39
11/25/2025	6837	Jasper Post Office	Office Supplies		366.00			7,217.39
11/26/2025	DBT	Carroll Electric	Utilities		101.11			7,116.28
11/26/2025	DBT	Carroll Electric	Utilities		82.15			7,034.13
11/28/2025	DBT		Interest	Deposit			1.39	7,035.52
11/28/2025	6838	Tanner Hardware Lu...	Repairs and Maintenance		472.72			6,562.80
11/28/2025	6839	River Valley WinWa...	Repairs and Maintenance		1,817.70			4,745.10

800-227-5128

MT. SHERMAN WATER

DIRECTOR'S REPORT

November 2025 Billing cycle

Printed Wednesday, November 26, 2025 @ 15:57

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,673,100	100.0%
Water Sold to Customers	903,880	54.0%
Utility Use (fire, flushing)	0	0.0%
Water Lost	769,220	46.0%
Average Use Per Account	2,807	
Accounts Using Water	322	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	19,474.17	0.00	0.00	142.90	797.50	0.00	1,406.01
Count	368	0	0	359	319	0	367
Average	52.92	0.00	0.00	0.40	2.50	0.00	3.83

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on November 2025 Bills		22,886.02	368
Credit Balances	-5,806.52		48
Debit Balances	28,692.54		320
Payments		-21,684.31	289
Adjustments		-501.84	3
Balance after Payments and Adj		699.87	65
Current	-4,785.13		43
30 to 60 Days Old	1,223.74		8
60 to 90 Days Old	650.19		5
Over 90 Days Old	3,611.07		9
Penalty Charges		625.32	62
Charges for Services		21,820.58	369
Balance Due		23,145.77	